



France		-28 062	-25 625	14 705	-3 379
central	7 825 Equities acquisition dont 6,5 MdE MES	central	9 571 Equities acquisition dont 6,5 MdE MES		
central	-85 Equities sales	central	-2 628 Equities sales		
central	794 Non-financial transactions not included in the	central	-4 728 Non-financial transactions not included in the working bala	-3 806 net acquisition of Currency and deposits	-11 514 net acquisition of Currency and deposits
central	1 571 difference between interest paid and accrued	central	4 606 difference between interest paid and accrued	-6 487 net acquisition of debt securities	-1 110 net acquisition of debt securities
central	1 564 other accounts receivable (taxes 756 mat mcentral	central	1 610 other accounts receivable (taxes 1027 mat milit 465)	25 541 net acquisition of loans	6 520 net acquisition of loans
central	-4 601 other accounts payable	central	-3 349 other accounts payable (dont contentieux Orange IS -2,1 M	18 903 net acquisition of Equity and investment fund	-2 155 net acquisition of Equity and investment fund
central	-2 611 net borrowing - or lending + of Odac	central	1 308 net borrowing - or lending + of Odac	7 218 other accounts receivable	3 142 other accounts receivable
central	-1 204 remises de dette Etats étrangers	central	-65 remises de dette Etats étrangers	-1 001 net incurrence of liabilities in financial derivatives	-894 net incurrence of liabilities in financial derivatives
central	-332 PPP	central	68 PPP	-15 697 net incurrence of other accounts payable	-4 855 net incurrence of other accounts payable
local	-35 609 Dépenses d'équipement (Non-financial tranlocal	local	-37 717 Dépenses d'équipement (Non-financial transactions not in	-9 460 issuances above - below + nominal value	-6 208 issuances above - below + nominal value
local	2 605 Subventions d'équipement reçues et verséeslocal	local	1 433 Subventions d'équipement reçues et versées (Non-financi	1 122 difference between interest accrued - and paid +	4 175 difference between interest accrued - and paid +
local	-890 Budgets annexes des collectivités	local	-1 021 Budgets annexes des collectivités	858 redemptions repurchase of debt above + below - nominal	749 redemptions repurchase of debt above + below - nominal value
local	-350 Odal	local	-345 Odal	-703 other volume changes in financial liabilities	4 032 other volume changes in financial liabilities
social security	1 888 other financial transactions	social security	711 other financial transactions	-1 783 difference between capital and financial accounts	4 739 difference between capital and financial accounts
social security	-1 014 other accounts receivable (dont -832 produsocial security L	social security L	other accounts receivable S/T	14 705 S/T	-3 379
social security	514 other accounts payable	social security L	other accounts payable		
social security	3 171 sécurité sociale hors régime générale (Cadisocial security L	social security L	4 668 sécurité sociale hors régime générale (Cadés FRR Unédic Hôpitaux)		
S/T	-26 754	S/T	-25 878		

Greece		-2 243	-18 959	-67 967	-7 615
central	-638 other financial transactions	central	-33 other financial transactions	6 299 net acquisition of Currency and deposits	975 net acquisition of Currency and deposits
central	316 Non-financial transactions not included in the	central	445 Non-financial transactions not included in the working bala	12 439 net acquisition of debt securities	-59 net acquisition of debt securities
central	2 551 difference between interest paid and accrued	central	-1 376 difference between interest paid and accrued	19 543 net acquisition of loans	-24 562 net acquisition of loans
central	268 other accounts payable (dont ministries Putcentral	central	2 405 other accounts payable (dont ministries Public Hospitals 1	7 617 net acquisition of Equity and investment fund	13 224 net acquisition of Equity and investment fund
central	1 429 other central government bodies : governmentmcentral	central	1 795 other central government bodies : government entreprises	-336 other accounts receivable	-741 other accounts receivable
central	-3 895 other central government bodies : EBFs Putcentral	central	-17 922 other central government bodies : EBFs Public Hospitals	-88 net incurrence of liabilities in financial derivatives	-1 203 net incurrence of liabilities in financial derivatives
central	-467 settlement of government arrears	central	-5 513 settlement of government arrears	-1 930 net incurrence of other accounts payable	6 007 net incurrence of other accounts payable
central	694 accrued bank guarantees fees	central	621 accrued bank guarantees fees	2 368 difference between interest accrued - and paid +	-1 349 difference between interest accrued - and paid +
central	280 other other adjustments	central	-1 279 other other adjustments	-114 236 redemptions repurchase of debt above + below - nominal	-1 redemptions repurchase of debt above + below - nominal value
local	142 other accounts payable	local	773 other accounts payable S/T	-68 324 S/T	-7 709
local	-831 other adjustments cash outstanding in the bloc	local	-948 other adjustments cash outstanding in the beginning of the year		
social security	-1 643 other accounts payable to social security fuisocial security	social security	2 282 other accounts payable to social security funds		
S/T	-1 794	S/T	-18 750		

Spain		-58 256	-22 670	-38 560	-3 896
central	-1 211 Non-financial transactions not included in the	central	3 335 Non-financial transactions not included in the working bala	7 170 net acquisition of Currency and deposits	-13 276 net acquisition of Currency and deposits
central	-1 857 difference between interest paid and accrued	central	-3 386 difference between interest paid and accrued	-8 991 net acquisition of debt securities	-250 net acquisition of debt securities
central	-767 other accounts receivable (temporal adjustmcentral	central	1 221 other accounts receivable (temporal adjustment in taxes)	10 645 net acquisition of loans	3 726 net acquisition of loans
central	-3 911 other accounts payable (tax reimbursements)central	central	1 811 other accounts payable (tax reimbursements)	3 489 net acquisition of Equity and investment fund	1 839 net acquisition of Equity and investment fund
central	-38 499 net borrowing - or lending + of other central	central	-3 689 net borrowing - or lending + of other central dont adjustme	3 984 other accounts receivable	10 697 other accounts receivable
central	-1 062 capital injection into a public corporation ancentral	central	-1 378 capital injection into a public corporation and others	25 416 net incurrence of other accounts payable	4 611 net incurrence of other accounts payable
central	-7 820 cancellation of taxes and others	central	-7 088 cancellation of taxes and others	533 issuances above - below + nominal value	-1 958 issuances above - below + nominal value
central	972 military equipment expenditure	central	-362 military equipment expenditure	-2 877 difference between interest accrued - and paid +	-1 743 difference between interest accrued - and paid +
central	-3 989 advances to Comunidades Autonomas and central	central	-5 318 advances to Comunidades Autonomas and Corporaciones	-1 258 changes in sector classification	-77 changes in sector classification
central	-2 428 other adjustments	central	852 other adjustments		
state	6 216 Non-financial transactions not included in the	state	-379 Non-financial transactions not included in the	38 111 S/T	3 569
state	-206 difference between interest paid and accrued	state	-674 difference between interest paid and accrued		
state	3 005 net borrowing - or lending + of entities not pstate	state	1 497 net borrowing - or lending + of entities not part of state government		
state	-1 382 cancellation of taxes	state	-1 579 cancellation of taxes		
state	-3 685 capital injection into a public corporation anstate	state	-2 636 capital injection into a public corporation and others		
state	2 474 other adjustments	state	2 687 other adjustments		
local	1 529 Non-financial transactions not included in the	local	-131 Non-financial transactions not included in the working balance		
local	-325 difference between interest paid and accrued	local	-79 difference between interest paid and accrued		
local	-375 adjustments due to the difference at the momolocal	local	-614 adjustments due to the difference at the moment of recording in the sources of data		
local	-2 588 cancellation of taxes	local	-2 435 cancellation of taxes		
local	1 028 other adjustments	local	621 other adjustments		
social security	-302 Non-financial transactions not included in the	social security	1 373 Non-financial transactions not included in the working balance		
social security	-546 other accounts receivable adjustments in the	social security	-3 other accounts receivable adjustments in social contributions		
social security	-2 252 cancellation of social contributions and othesocial security	social security	-1 532 cancellation of social contributions and others		
social security	-349 cancellation of revenues	social security	-410 cancellation of revenues		
social security	761 adjustments due to the difference at the mosocial security	social security	-2 313 adjustments due to the difference at the moment of recording in the sources of data		
social security	-673 cah operations and other adjustments	social security	-341 cah operations and other adjustments		
S/T	-58 242	S/T	-22 760		

Ireland		1 015	1 546	6 214	-4 643
central	456 Loans granted	central	1 764 Loans granted	5 867 net acquisition of Currency and deposits	-1 249 net acquisition of Currency and deposits
central	1 811 Equities acquisition	central	540 Equities acquisition	935 net acquisition of debt securities	-394 net acquisition of debt securities
central	0 Equities sales	central	-1 300 Equities sales	-2 424 net acquisition of loans	-2 289 net acquisition of loans
central	0 contingent capital assets issued to Bank of central	central	-1 010 contingent capital assets issued to Bank of Ireland AIB PT:	1 827 net acquisition of Equity and investment fund	-1 337 net acquisition of Equity and investment fund
central	-450 Licence sales UMTS (Non-financial transaccentral	central	738 Licence sales UMTS (Non-financial transactions not included	-442 other accounts receivable	23 other accounts receivable
central	-761 net borrowing - or lending + of IBRC	central	157 net borrowing - or lending + of IBRC	-313 net incurrence of other accounts payable	789 net incurrence of other accounts payable
central	334 net borrowing - or lending + of National Pcentral	central	592 net borrowing - or lending + of National Pensions Reserve	1 030 issuances above - below + nominal value	-246 issuances above - below + nominal value

S/T 1 390 S/T 1 481 S/T 6 480 S/T -4 703

Germany

	11 447		13 034		80 620		-9 999
central	3 080 Loans granted	central	2 047 Loans granted		13 725 net acquisition of Currency and deposits		-18 226 net acquisition of Currency and deposits
central	-2 079 Loans repayment	central	-1 794 Loans repayment		-11 381 net acquisition of debt securities		-11 139 net acquisition of debt securities
central	10 615 Equities acquisition	central	9 403 Equities acquisition		53 985 net acquisition of loans		-1 155 net acquisition of loans
central	-4 841 Equities sales	central	-6 509 Equities sales		19 611 net acquisition of Equity and investment fund		16 513 net acquisition of Equity and investment fund
central	-958 settlements under swap contracts	central	1 206 settlements under swap contracts		-975 financial derivatives		1 275 financial derivatives
central	653 KiW holding arrangements Non-financial tr	central	310 KiW holding arrangements Non-financial transactions not		4 708 other accounts receivable		-692 other accounts receivable
central	704 difference between interest paid and accrued	central	1 711 difference between interest paid and accrued		1 508 net incurrence of other accounts payable		-2 217 net incurrence of other accounts payable
central	707 other accounts receivable taxes	central	680 other accounts receivable taxes		-2 205 issuances above – below + nominal value		-67 issuances above – below + nominal value
central	-1 762 other accounts receivable military equipem	central	-1 946 other accounts receivable military equipment		1 032 difference between interest accrued – and paid +		2 952 difference between interest accrued – and paid +
central	214 other accounts receivable EU flows	central	-362 other accounts receivable EU flows		3 654 changes in sector classification		-131 changes in sector classification
central	-14 other accounts receivable emission permits	central	-452 other accounts receivable emission permits		-2 980 statistical discrepancies		3 166 statistical discrepancies
central	604 other accounts receivable military equipem	central	29 other accounts receivable military equipemS/T		80 682	S/T	-9 721
central	-231 extrabudgetary units FMSW BIMA GIZ Digital	central	2 710 extrabudgetary units FMSW BIMA GIZ Digitalfunk etc				
central	-775 debt release	central	-618 debt release				
central	223 redemption ppp and pre financed roads	central	225 redemption ppp and pre financed roads				
central	-1 515 indexed linked securities (redemption value	central	713 indexed linked securities (redemption value recorded as interest incl.redemption)				
central	-571 coupons sold, step-up coupons, premiums	central	174 coupons sold, step-up coupons, premiums and discounts				
central	189 corrections of financial transactions ERP int	central	349 corrections of financial transactions ERP interest Commerzbank				
central	215 difference public finance statistics versus p	central	378 difference public finance statistics versus payment statistics				
central	694 clearing between subsectors and within sub	central	1 172 clearing between subsectors and within sub sectors, settlement of accounts				
central	-277 others dans other adjustments	central	264 others dans other adjustments				
state	248 loans+/-	state	547 loans+/-				
state	1 879 Equities +/-	state	2 762 Equities +/-				
state	495 other financial transactions	state	468 other financial transactions				
state	0 Bail-out funds and debt assumption	state	-730 Bail-out funds and debt assumption				
state	547 difference between interest paid and accrued	state	761 difference between interest paid and accrued				
state	413 other accounts receivable taxes	state	467 other accounts receivable taxes				
state	-430 other accounts payable construction	state	-481 other accounts payable construction				
state	954 other accounts payable EU flows	state	456 other accounts payable EU flows				
state	-6 net borrowing - or lending + of Portigon AG	state	-1 360 net borrowing - or lending + of Portigon AG				
state	-900 guarantees and standardized guarantees	state	-347 guarantees and standardized guarantees				
state	161 feens in connection with guarantees	state	529 feens in connection with guarantees				
state	350 state aid decision Bayern LB (claw back pay	state	-451 state aid decision Bayern LB (claw back payments)				
state	-330 debt assumption Nurburgring GmbH	state	0 debt assumption Nurburgring GmbH				
state	-1 924 difference between public finance statistics	state	-310 difference between public finance statistics and national accounts				
state	-388 difference public finance statistics versus p	state	-1 225 difference public finance statistics versus payment statistics				
state	-225 difference tax revenue statistics versus pub	state	-477 difference tax revenue statistics versus public finance statistics				
state	-266 clearing between subsectors and within sub	state	-2 774 clearing between subsectors and within sub sectors, settlement of accounts				
state	-812 others dans other adjustments	state	-486 others dans other adjustments				
local	1 126 Equities +/-	local	1 121 Equities +/-				
local	-484 Non-financial transactions not included in	local	100 Non-financial transactions not included in the working balance				
local	-1 488 other accounts payable construction	local	-1 931 other accounts payable construction				
local	3 126 Investment grants (quasi corporations) guar	local	3 469 Investment grants (quasi corporations) guarantees PPPs and superdividends				
local	350 difference tax revenue statistics versus pub	local	339 difference tax revenue statistics versus public finance statistics				
local	516 clearing between subsectors and within sub	local	1 202 clearing between subsectors and within sub sectors, settlement of accounts				
local	408 difference resulting from data sources used	local	58 difference resulting from data sources used in national accounts				
social security	1 428 other accounts receivable social contribut	social security	998 other accounts receivable social contributions				
social security	740 difference resulting from data sources used	social security M	difference resulting from data sources used in national accounts				
S/T	10 363	S/T	12 395				

Italy

	1 458		28 044		33 691		33 949
central	2 276 Loans granted	central	15 339 Loans granted		1 538 net acquisition of Currency and deposits		725 net acquisition of Currency and deposits
central	-1 771 Loans repayment	central	-2 029 Loans repayment		3 226 net acquisition of debt securities		1 477 net acquisition of debt securities
central	5 742 Equities acquisition	central	9 936 Equities acquisition		24 741 net acquisition of loans		7 144 net acquisition of loans
central	-1 794 Equities sales	central	-636 Equities sales		-1 934 net acquisition of Equity and investment fund		8 615 net acquisition of Equity and investment fund
central	3 681 settlements under swap contracts	central	2 828 settlements under swap contracts		3 876 financial derivatives		2 669 financial derivatives
central	-7 870 difference between interest paid and accrued	central	-755 difference between interest paid and accrued		3 022 other accounts receivable		1 550 other accounts receivable
central	2 664 other accounts receivable	central	2 246 other accounts receivable		1 689 net incurrence of liabilities in financial derivatives		800 net incurrence of liabilities in financial derivatives
central	3 005 other accounts payable	central	5 554 other accounts payable		3 283 net incurrence of other accounts payable		11 650 net incurrence of other accounts payable
central	0 fees related to guarantees granted to banks	central	740 fees related to guarantees granted to banks without impa		8 220 issuances above – below + nominal value		1 256 issuances above – below + nominal value
central	-8 853 transfer of local units deposits from banks	central	0 transfer of local units deposits from banks to their account		-9 979 difference between interest accrued – and paid +		-2 323 difference between interest accrued – and paid +
central	-371 standardised guarantees	central	-600 standardised guarantees		-2 971 difference between capital and financial accounts		1 082 difference between capital and financial accounts
central	-1 359 transfer of school deposit from banks to acc	central	0 transfer of school deposit from banks to accS/T		34 711	S/T	34 645
central	682 statistical discrepancy	central	349 statistical discrepancy				
local	309 Equities +/-	local	622 Equities +/-				
local	-6 019 other financial transactions	local	-12 710 other financial transactions				
local	-800 other accounts receivable	local	-1 055 other accounts receivable				
local	1 652 other accounts payable	local	7 100 other accounts payable				
local	494 reclassification of trade credits F81 related	local	2 528 reclassification of trade credits F81 related to factoring without recourse with OFIs and MFIs in public				
local	8 853 transfer of local units deposits from banks	local	0 transfer of local units deposits from banks to their accounts in the Central Treasury system				
local	0 revenue from advances of IRAP classified	local	-1 138 revenue from advances of IRAP classified in public debt instruments F4				
local	-1 105 statistical discrepancy	local	-880 statistical discrepancy				

social security	3 384 financial transactions between Social Security Funds and the State Sector	social security	2 515 financial transactions between Social Security Funds and the State Sector
social security	1 159 other accounts receivable	social security	360 other accounts receivable
social security	-1 374 other accounts payable	social security	-1 004 other accounts payable
social security	-941 receipts from securitisation operation (SCC)	social security	-140 receipts from securitisation operation (SCC) not included in the working balance
S/T	1 644	S/T	29 170

Netherlands

	<b>5 726</b>		<b>7 513</b>		<b>6 943</b>		<b>265</b>
central	10 126 Loans granted	central	11 500 Loans granted		722 net acquisition of Currency and deposits		-2 967 net acquisition of Currency and deposits
central	-2 052 Loans repayment	central	-2 070 Loans repayment		-2 295 net acquisition of debt securities		-6 198 net acquisition of debt securities
central	2 129 Equities acquisition	central	3 347 Equities acquisition		8 862 net acquisition of loans		3 550 net acquisition of loans
central	-1 156 Equities sales	central	-1 727 Equities sales		759 net acquisition of Equity and investment fund		1 263 net acquisition of Equity and investment fund
central	-689 other financial transactions of which in debt	central	-5 952 other financial transactions of which in debt liabilities dont		214 financial derivatives		1 536 financial derivatives
central	319 Non-financial transactions not included : bal	central	141 Non-financial transactions not included : balance interest a		-167 other accounts receivable		-3 379 other accounts receivable
central	335 difference between interest paid and accrued	central	446 difference between interest paid and accrued		1 509 net incurrence of other accounts payable	S/T	3 063 net incurrence of other accounts payable
central	119 other accounts receivable (dont 925 correct	central	470 other accounts receivable (dont 96 correction on cash based natural gas revenues dont 702 correction on cash based taxes)				
central	-96 other accounts payable	central	-167 other accounts payable				
central	1 net borrowing - or lending + of entities not p	central	620 net borrowing - or lending + of entities not part of central				
central	8 clearance with other parts of the State	central	-489 clearance with other parts of the State				
central	-271 other adjustments	central	584 other adjustments				
local	-4 197 net fixed capital formation and acquisition	local	-4 149 net fixed capital formation and acquisition disposals of land in the balance sheet				
local	0 net borrowing - or lending + of entities not p	local	894 net borrowing - or lending + of entities not part of local : schools				
local	2 395 provisions registered in the working balanc	local	1 052 provisions registered in the working balance				
local	-2 675 transfers from / to reserves	local	-461 transfers from / to reserves				
social security	221 other accounts receivable : tax authority data	social security	2 165 other accounts receivable : tax authority data for social contributions are used				
social security	0 clearance between social security funds	social security	687				
S/T	4 517	S/T	6 891				

Portugal

	<b>11 632</b>		<b>4 714</b>		<b>6 785</b>		<b>-968</b>
central	4 749 Loans granted	central	4 201 Loans granted		1 446 net acquisition of Currency and deposits		1 446 net acquisition of Currency and deposits
central	-157 Loans repayment	central	-1 343 Loans repayment		6 518 net acquisition of debt securities		-958 net acquisition of debt securities
central	1 590 Equities acquisition	central	2 012 Equities acquisition		1 229 net acquisition of loans		-173 net acquisition of loans
central	5 167 other financial transactions	central	74 other financial transactions		-3 690 net acquisition of Equity and investment fund		-420 net acquisition of Equity and investment fund
central	-2 831 other accounts receivable other than time	central	-92 other accounts receivable other than time adjustment for t		-3 303 other accounts receivable		-1 953 other accounts receivable
central	2 555 net borrowing - or lending + of entities of	central	147 net borrowing - or lending + of entities of other central : au		4 311 net incurrence of other accounts payable		2 428 net incurrence of other accounts payable
central	-915 capital injections reclassified to D9	central	-1 205 capital injections reclassified to D9		896 issuances above - below + nominal value		527 issuances above - below + nominal value
local	144 other accounts payable accrual adjustment	local	1 426 other accounts payable accrual adjustment		88 difference between interest accrued - and paid +		-301 difference between interest accrued - and paid +
social security	-707 Equities +/-	social security	264 Equities +/-		-357 Appreciation + depreciation - of foreign currency debt		-720 Appreciation + depreciation - of foreign currency debt
social security	2 326 other financial transactions	social security	-271 other financial transactions		-478 other statistical discrepancies		-663 other statistical discrepancies
S/T	11 921	S/T	5 213	S/T	6 660	S/T	-787

Austria

	<b>-1 299</b>		<b>-2 058</b>
	-2 034 net acquisition of Currency and deposits		859 net acquisition of Currency and deposits
	-1 611 net acquisition of debt securities		-2 644 net acquisition of debt securities
	2 476 net acquisition of loans		1 013 net acquisition of loans
	132 net acquisition of Equity and investment fund		-1 362 net acquisition of Equity and investment fund
	-107 other accounts receivable		2 902 other accounts receivable
	-6 net incurrence of liabilities in financial derivatives		541 net incurrence of liabilities in financial derivatives
	-78 net incurrence of other accounts payable		-991 net incurrence of other accounts payable
	-832 issuances above - below + nominal value		-906 issuances above - below + nominal value
	486 difference between interest accrued - and paid +		392 difference between interest accrued - and paid +
	189 statistical discrepancies		-1 606 statistical discrepancies
S/T	-1 385	S/T	-1 802

Slovakia

	<b>4 087</b>		<b>627</b>
	2 830 net acquisition of Currency and deposits		430 net acquisition of Currency and deposits
	1 420 net acquisition of loans		581 net acquisition of loans
	-197 other accounts receivable		455 other accounts receivable
	126 net incurrence of other accounts payable		-458 net incurrence of other accounts payable
	-303 issuances above - below + nominal value		-179 issuances above - below + nominal value
	25 difference between interest accrued - and paid +		-179 difference between interest accrued - and paid +
S/T	3 901	S/T	650